

10 January 2024

## **ALLMAT (EAST SURREY) LIMITED**

### **COMPLETION OF SALE TO PENNON GROUP PLC**

It is announced that Pennon Group PLC ("**Pennon**") has today acquired 100% of the issued share capital of Sumisho Osaka Gas Water UK Limited (Allmat (East Surrey) Limited's ("**Allmat**") 100% parent company) from its indirect shareholders Sumitomo Corporation and Osaka Gas (the "**Acquisition**"), who jointly owned Allmat prior to the Acquisition.

Completion of the Acquisition, which is not subject to any conditions, has already occurred. Accordingly, Allmat has become a wholly-owned subsidiary of Pennon and a member of the Pennon Group of companies (the "**Group**"). The Acquisition is subject to review by the Competition and Markets Authority (the "**CMA**"), with input from the Water Services Regulation Authority (Ofwat). Pennon considers that the Acquisition will create a net benefit for customers and shareholders and expects to receive a decision from the CMA within its usual timescales.

Pennon is a FTSE 250 listed UK-focused environmental infrastructure group, comprising South West Water (incorporating Bristol Water and Bournemouth Water), Pennon Water Services, Pennon Power and a stake in Water2business. The Pennon Group, including the SES Water Group of which Allmat is part, builds on a strong heritage and history and brings great people and businesses together.

For further information, please contact Paul Kerr (SES Water Group CFO) at:

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